WEALTHSERV® INSURANCE

CREATING EFFICIENCIES FOR ALL OPERATIONAL FUNCTIONS IN YOUR ORGANIZATION

WealthServ Insurance provides all the functions to support an MGA's business operations including 24/7/365 visibility of application and policy status for advisors and their clients. Our task engine allows you to automate routine tasks and communications (internal and external), allowing for 80% of your cases to process through the system untouched, so case managers can focus on the 20% that need their attention. It's the definition of "Set it and Forget it!"

REPORTING

Visibility to your data is paramount to managing your business. Wealthserv makes it easy with over 30 standardized reports that support the needs of all levels of the business, which can be automated and emailed to the necessary audience without ever having to touch the system. Plus, the ability to access and extract data ensures you're able to provide the exact perspective you are looking for.

COMPLIANCE

Track the information needed to meet all industry protocols as well as your own internal compliance standards. Set definitions for your high-risk considerations and receive customized, 'real-time' active AML notifications for large cases or high-risk business. Create customized reporting to ensure you have quick access to the data needed to meet your internal compliance practices, and flag high risk advisors for greater visibility and activity tracking.

COMMISSIONS

For advisors, commissions payouts are certainly important. However, for those in operations, reconciliation and verification can be equally important. WealthServ offers automated feed-based commission EFT or check payouts directly to advisors. On the operations side, FASAT file loads are available for automated accrual matching and reconciliation. Other features include: 'hold' commissions notifications, tracking of MGA, Carrier, and Advisor ledgers, and the ability to produce T4A's directly from the system.

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WHAT WEALTHSERV MEANS FOR YOUR MGA

NEW BUSINESS OPPORTUNITIES

- Intuitive, easy to use policy creation thanks to the most connected back office in the industry
- Customizable workflow, ensuring seamless movement through the underwriting process
- Automated paramedical submission and updates
- Carrier updates through e-Apps and daily pending/new business feeds
- Notifications such as ‘submission thank you’ to advisors or ‘no carrier contract available’
- Instant calculation of commissions

LESS ADMINISTRATIVE BURDEN

- House all licensing, insurance, and commission information in a single location
- Track and validate advisor licenses and E&O insurance
- Color code advisors for segmenting into groups, eg. ‘elite’, for visibility & easy reporting
- Mass updates, eg. advisor address changes, to all necessary parties
- Supports complex hierarchy for commissions at every level

CUSTOMIZED DATA MANAGEMENT

- Customize your data management to meet your security needs, from Carrier agreements to commission grids
- Meet your need and workflow requirements by customizing all administration options an drop downs
- Easy access to the creation of Carrier agreements, plans, riders and commission templates
- Access to the ‘Automation Engine’ to streamline internal workflows and external communications